

Trade between Pakistan and Poland would get a new boost

The Ambassador of Poland in Pakistan, Dr Andrzej Ananicz, has said that the trade between Pakistan and Poland would get a new boost in coming months as a number of sector specific agreements between the two countries are in the pipeline. The Ambassador was speaking at the Lahore Chamber of Commerce and Industry on Wednesday. LCCI Vice President Saeeda Nazar, Executive Committee Members Mehmood Ghaznavi, Tahir M Sheikh, Zeeshan Khalil and Honorary Consul General of Poland in Lahore Shahbaz A. Khan also spoke on the occasion. The Ambassador said that Poland government was interested in further expanding economic relations with Pakistan in all fields including power generation through coal of which the country has very huge reserves. The Ambassador said that Pakistan and Poland need to work together in order to identify possible fields of cooperation and to provide proper information to business communities of both the sides. He, however, urged Pakistani businessmen to invest in new technologies to more efficiently exploit country's resource potential and to enhance bilateral trade with Poland. He said though the volume of two way trade between Pakistan and Poland is improving every year and would hopefully touch new peak by the end of the year. The Ambassador said that it was the private sector that should convince the government and take a lead in getting evolved a well tailored methodology to improve the soft image of the country as the reluctance among the foreign buyers, particularly the businessmen from European Union, is a result of a number of law and order related incidents in Pakistan in yester years.

The Ambassador also promised that the Polish Embassy would do its best to meet such challenges and support any proposals and ideas, which will help achieve common goals. Speaking on the occasion, the LCCI Vice President Saeeda Nazar said that the current level of trade between Pakistan and Poland needs more concrete steps on both sides and foremost amongst them is the exchange of information. She said that to cover up that information gap, it is necessary that Chamber of both the countries should evolve a methodology to exchange trade-related information and send sector specific delegations on reciprocal basis besides arranging single country exhibitions. She said that the Lahore Chamber of Commerce and Industry was ready arrange a catalogue show of Polish companies here at LCCI so that Pakistani businessmen could be able to have knowledge of Polish companies. The LCCI Vice President said that economic ties between the two countries can also flourish through joint ventures. Investment opportunities exist in Pakistan for exploring the local market of over 180 million people and adjoining Gulf, Central Asian and South Asian markets. The LCCI Vice President urged the Polish Ambassador to bring a delegation of Polish businessmen to Pakistan therefore the Polish businessmen could have first-hand knowledge about Pakistan's economy. She said that there are a lot of opportunities in Pakistan and it is high time that the Polish businessmen should come forward for availing these opportunities. The LCCI Vice President said that the exchange of business delegations could do a lot in improving the trade ties between Pakistan and Poland.