

Wednesday, August 2, 2017 / 09 Zul Qida 1438 Hijri

Market Today (August 01, 2017)

Opening	PSX	Gold Per 10 gm	KCA Spot Rate	Crude Oil USD /bbl.
	46,533.43	43,028.00	6,835.00	50.27

(Source: Express Tribune)

Exchange rates issued by the Treasury Management Division of National Bank of Pakistan. August 01

Country	Currency	Selling TT & OD	Buying TT Clear
USA	USD	105.5	105.3
UK	GBP	139.41	139.14
Euro	EUR	124.77	124.54
Canada	CAD	84.42	84.26
Switzerland	CHF	109.12	108.91
Australia	AUD	84.63	84.47
Sweden	SEK	13.19	13.37
Japan	JPY	0.9574	0.9556
Norway	NOK	13.4	13.37
Singapore	SGD	77.8	77.65
Denmark	DKK	16.78	16.75
Saudi Arabia	SAR	28.13	28.08
Hong Kong	HKD	13.65	13.62
China	CNY	16.05	16.02
Kuwait	KWD	349.57	348.91
Malaysia	MYR	24.66	24.62
New Zealand	NZD	79.24	79.09
Qatar	QAR	28.79	28.73
UAE	AED	28.72	28.67

(Source: Business Recorder)

Sectoral Share in GDP %

Sectors/Sub-Sectors	2014-15	2015-16 (p)
Commodity Producing Sector (Agriculture + Industrial Sector)	41.4	40.8
Agriculture	20.80	19.82
Crops	8.2	7.4
Livestock	11.7	11.6
Fishing	0.4	0.4
Forestry	0.4	0.4
Industrial Sector	20.6	21.0
Mining & Quarrying	2.9	2.9
Manufacturing	13.6	13.6
Construction	2.4	2.6
Electricity & Gas Distribution	1.7	1.9
Services Sector	58.6	59.2
Transport, Storage & communication	13.4	13.3
Wholesale & Retail Trade	18.3	18.3
Finance & Insurance	3.2	3.3
Ownership of Dwellings	6.7	6.7
General Government Services	7.1	7.6
Other Services	9.9	10.1

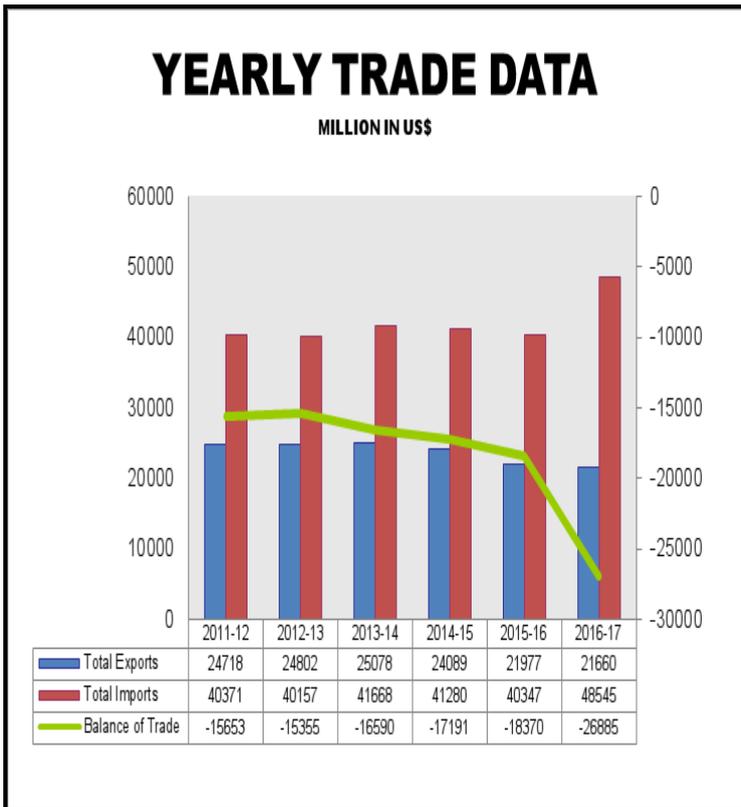
(Source: Economic Survey of Pakistan 2015-16)

Our donations and contributions must not be used against our people and our country

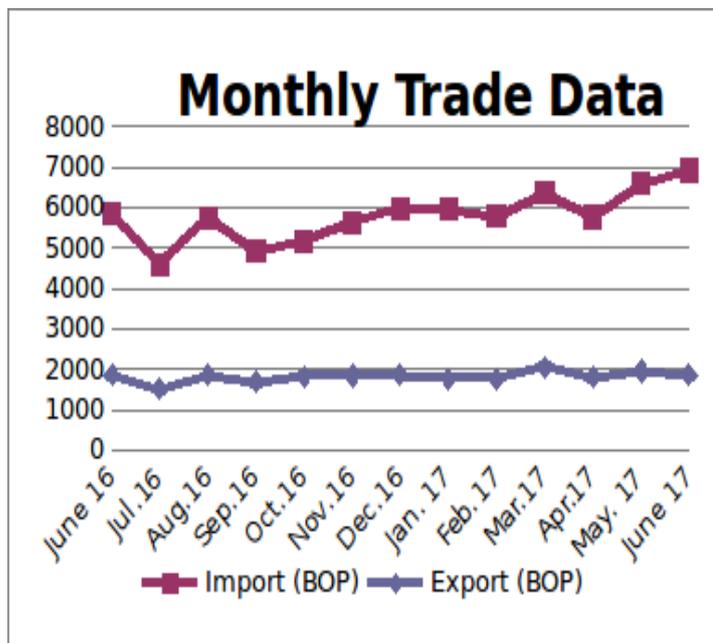
Speakers on urged the general public to support needy and deserving people around them and try their best to use their charity carefully and with all responsibility. “ We must remember that our donations and contributions must not be used against our people and our country,” they said during a seminar on Safe Charity, organized by the Lahore Chamber of Commerce & Industry (LCCI) in collaboration with the Metropolitan City Lahore here at the chamber’s Amin Hall. Addressing the seminar, Lahore Mayor Mubashir Javed said that the government would continue its efforts to facilitate the general public. “ We will try this time too to closely check all the organisations which are collecting animals hides and others charity fund especially before, during and after the Eidul Azha festival, he said. In his speech, he appreciated the role of the business community in welfare related work, and said that he could expect more support in public welfare from the business persons. He said that the people should aware of different organisations working around them and collecting animals hides and donations. “ We should avoid such organisations and people who are proscribed by the government. Even if the banned organisations or people are working with different or new names, we should not provide support to them directly or indirectly though our charity fund,” he said. He asked the people to inform the government about the activities of such the organisations or people. Prominent religious scholar Mufti Raghob Naeemi, who heads prestigious Jaamia Naeemia seminary, told the gathering that it was the responsibility of the people to not support the banned organisations and the anti-state people through their charity contributions. “ We have to play our active role in protection of our society, he said. In his thought-provoking address, he shared references from the religious text and said that no one should provide support in bad activities. He asked the government to display list of the banned outfits and the organizations which can collect animals hide and charity funds before the Eidul Azha so that there should not be any hurdle in the smooth working. Sharing his views, LCCI President Abdul Basit said that everyone must check those organisations which were collecting animals’ hides and charity funds. “ As many as 55% companies are working in philanthropy work and contributing in social welfare activities,” he said. “ We must play a role of a responsible citizen and must contribute maximum share in nation-building” he said. On the occasion, he suggested to give charity to people-friendly organisations so that the financial contribution should not be used against Pakistan. Besides print and electronic media, he said there was a need to start a campaign through social media as well to aware the masses to keep an eye on anti-state organisations. “ We must remember that we have to support our people and our country but carefully,” he said. Speaking on the occasion, Centre of Peace and Secular Studies (CPSS) Executive Director Saeeda Diep said that everyone keeps in mind that they must use their charity sensibly. “ Our donations shouldn’t be used against our people and our country,” she said. “ We must stand firmly in rejection of the voices that seek to divide our nation or limit religious freedoms or civil rights,” she said. Besides LCCI office-bearers and members, leading business persons, representatives of different government and private institutions and others also participated in the seminar in which the participants were briefed on safe charity and to take the message forward to their businesses, community and markets. **(The Nation)**

Economic Indicators	
Annual (2015/16)	
Foreign Debt	\$62.649bn
Per Capita Income	\$1,512
GDP Growth	4.24%
Average CPI	8.6%
Monthly (June, 2017)	
Trade Balance	\$-3,189 mln
Exports	\$1,865 mln
Imports	\$5,054 mln
Weekly (July 14, 2017)	
Reserves	\$20.830 mln

(Source: SBP)



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(Source: SBP)

Exporters urged to sign up for REX System

Exporters must register themselves with the Registered Exporter System (REX) by the end of this year if they want to continue availing the European Union (EU) GSP+ facility. This was stated by Irfan Ahmed Sarwana, Vice-President of the Federation of Pakistan Chambers of Commerce and Industry, at a seminar, jointly organised by the FPCCI and Trade Development Authority of Pakistan (TDAP) at Federation House. The new system allows exporters to issue their own statement of origin and they would not need the certificate of origin (COO) from TDAP, he said. Pakistan is required to completely switch over to the REX System by the end of December, he added. A detailed presentation was given by TDAP Consultant Kamal Sheharyar in this regard. He explained that there would be a one-time registration under the REX System and thereafter TDAP will stop issuing certificate of origin. Once an exporter is registered, he/she would become directly responsible for the issuance of statement of origin. "The spirit is basically self-regulation," he added. Former chairman Pakistan Tanners Association (PTA) Gulzar Firoz said it would not only give relief to exporters but also save their time by not visiting TDAP offices for getting the COO. (Dawn)

Govt increases sales tax on petrol, diesel

The government has increased the general sales tax (GST) rate on high-speed diesel (HSD) and petrol to 40 per cent and 23.5pc, respectively. The move aims to generate windfall revenues for the government by not passing on the benefit of a fall in international oil prices to consumers. The GST rates on HSD and petrol were jacked up through statutory regulatory orders (SROs) by 19.4pc and 14.63pc, respectively, to ensure that petroleum prices remained unchanged. (Dawn)

Inflation eased to 2.9pc in July

The country's average inflation, measured through Consumer Price Index (CPI), dipped to 2.9 per cent in the first month of this fiscal year—its lowest level since November 2015. Falling petroleum and food prices, coupled with a stable rupee, largely contributed to low inflation. The CPI, which tracks prices of 481 commodities every month in the country's urban centres — eased to 2.9pc in July from 3.9pc in June, the Pakistan Bureau of Statistics said on Tuesday. In 2016-17, the average inflation was recorded at 4.16pc the food inflation, which has 37pc weight in the CPI basket, eased by 0.1pc in July as compared to 2.5pc jump in the same month of the last year. (Dawn)

Currency: Rupee stable against dollar

The rupee remained stable against the dollar at 105.3/105.5 in the inter-bank market on Tuesday compared to Monday close of 105.3/105.5. The currency market has fluctuated regularly in recent months with hefty rises and falls on some occasions. In the long run, however, the rupee has stood firm after experiencing extensive volatility, when it weakened from around Rs98 to a dollar to above Rs103 in the wake of political impasse over alleged election rigging. (Express Tribune)

Market watch: KSE-100 rises over 500 points on local institutional interest

Local investors seemed to be getting on the front foot in the stock market on Tuesday as uncertainty surrounding the government's fate faded away. Stocks followed an upward trajectory from the word go, although the benchmark index traded in a narrow range for most part of the day due to apprehensions about recent heavy foreign investor selling. Selective buying in cherry-picked stocks, especially steel, oil, financial and cement, however, helped maintain the momentum that allowed the benchmark KSE 100-share Index to rise 522.98 points or 1.14% to end at 46,533.43. (Express Tribune)