

Wednesday, April 26, 2017 | 28 Rajab ul Murajab 1438 Hijri

### Market Today (April 25, 2017)

Opening	PSX	Gold Per 10 gm	KCA Spot Rate	Crude Oil USD /bbl.
	50111.67	39,875.00	6,600.00	49.44

(Source: Business Recorder)

### Exchange rates issued by the Treasury Management Division of National Bank of Pakistan. April 25, 2017

Country	Currency	Selling TT & OD	Buying TT Clear
USA	USD	104.7	104.5
UK	GBP	133.93	133.68
Euro	EUR	113.6	113.38
Canada	CAD	77.93	77.78
Switzerland	CHF	105.14	104.94
Australia	AUD	79.23	79.08
Sweden	SEK	11.86	11.83
Japan	JPY	0.9496	0.9478
Norway	NOK	12.28	12.26
Singapore	SGD	75.17	75.03
Saudi Arabia	SAR	27.92	27.86
Hong Kong	HKD	13.62	13.59
China	CNY	15.57	15.54
Kuwait	KWD	343.96	343.3
Malaysia	MYR	23.8	23.76
New Zealand	NZD	73.59	73.45
Qatar	QAR	28.75	28.7
UAE	AED	28.51	28.45
USA	USD	104.7	104.5

(Source: Business Recorder)

### Sectoral Share in GDP %

Sectors/Sub-Sectors	2014-15	2015-16 (p)
<b>Commodity Producing Sector (Agriculture + Industrial Sector)</b>	<b>41.4</b>	<b>40.8</b>
<b>Agriculture</b>	<b>20.80</b>	<b>19.82</b>
Crops	8.2	7.4
Livestock	11.7	11.6
Fishing	0.4	0.4
Forestry	0.4	0.4
<b>Industrial Sector</b>	<b>20.6</b>	<b>21.0</b>
Mining & Quarrying	2.9	2.9
Manufacturing	13.6	13.6
Construction	2.4	2.6
Electricity & Gas Distribution	1.7	1.9
<b>Services Sector</b>	<b>58.6</b>	<b>59.2</b>
Transport, Storage & communication	13.4	13.3
Wholesale & Retail Trade	18.3	18.3
Finance & Insurance	3.2	3.3
Ownership of Dwellings	6.7	6.7
General Government Services	7.1	7.6
Other Services	9.9	10.1

(Source: Economic Survey of Pakistan 2015-16)

### Raising nutrition level

Pakistan Poultry Association has urged the government to support the association PPA in an effort to raise nutrition levels and remove the deficiency of protein among the children. In response to the World Bank report, stating that almost 44 percent children of 5-15 years in the country are suffering from malnutrition and stunting, the association has planned to provide chicken and eggs to schoolchildren in a number of government schools. If the Punjab government provides funds the 'chicken serving programme' can be extended across the country to eliminate stunting among 50 million children of Pakistan, said PPA (NZ) Chairman Dr Abdul Karim. While addressing a seminar on "Pakistan Poultry Development & bridging the nutritional gap," organised by PPA in collaboration with the Lahore Chamber of Commerce and Industry, Dr Karim said that the PPA in this regard has already launched a pilot project on April 17, 2017 in collaboration with the University of Veterinary and Animal Sciences, selecting Government Girls Community Model School, Chak no 34, Mundeki, Pattoki for serving chicken and eggs to its all students. Dr Karim said that PPA wanted to extend this project to all public schools across the country with the support of government to serve the chicken and eggs to around 25 million school going children. He said that poultry sector is the most organised agro-based sectors and poultry farms are available in each and every corner of the country. Hence, the poultry industry can be the best option for the government to launch the food programme for schoolchildren using PPA platform across the country to control stunting and malnutrition at this stage. The government food programme will not only end protein deficiency among the children but also help strengthen an agro-based indigenous industry already generating employment for about 1.8 million people mostly in rural areas. He said the average Pakistani consumed 10.5 kilograms of meat and 90 eggs yearly in comparison to the recommended annual intake of 250-300 eggs and 25-28 kilograms of meat. He said nutritionists recommended people to consume eggs regularly as physical and mental health were dependent on protein. He said the inadequate per capita consumption of eggs in Pakistan was a cause of concern. (The Nation)

### Pakistani business community invited to attend Select USA Investment Summit

Counselor of United State of America (USA) Steve Knode visited Islamabad Chamber of Commerce and invited Pakistani business community to participate in Select USA Investment Summit that is scheduled to be held in Washington DC, USA from June 18 to 20. He said the event provided Pakistani investors a good platform to explore new business opportunities by interacting with global participants, a statement issued here by the chamber said. Steve said the US welcomes investors of all sizes, including established multinationals, SMEs and high-growth startups. He said the Select USA Investment Summit brings the diversity of the US together under one roof enabling any business to find the people, the resources, and the market it needs to be successful. He said the participants at the first three investment summits had announced more than \$20.6 billion in green field FDI into the United States since 2013. He stressed that Pakistani investors should take maximum participation in this event to enhance their business prospects. He said Pakistan's exports to US were improving and added that close collaboration between private sectors of both countries would be helpful in bringing latest technology and machinery to Pakistan in various fields. Speaking at the occasion, Senior Vice President ICCI Khalid Malik said Pakistan and USA were strategic partners in war against terrorism, however, the economy of Pakistan has suffered losses of billions of rupees due to fighting against terrorism. He was of the view that the best way for the USA to support Pakistan's economy was to provide enhanced access to its products in the US market. He said Pakistan and the USA should promote strong linkages between their private sectors to establish long-term and sustainable trade and economic relations. He assured that ICCI would like to work with US Embassy for bringing business community of both countries even closer. (Business Recorder)

### Pakistan is fast improving ease of doing business: Ishaq Dar

The present Government is committed to ensuring transparency in all sectors of the economy working closely with international organizations like OECD etc. for bringing good governance through transparency and fighting against corruption & tax evasion, Federal Finance Minister, Senator Mohammad Ishaq Dar told the US Pakistan Business Council (USPBC). According to a message received from Pakistan embassy in Washington DC early morning, he was addressing the members of USPBC at US Chamber of Commerce in Washington DC. After having achieved the macroeconomic stability, Dar said the Pakistan government was making concrete efforts to achieve sustainable and inclusive higher

## Economic Indicators

### Annual (2015/16)

Foreign Debt	\$62.649bn
Per Capita Income	\$1,512
GDP Growth	4.24%
Average CPI	8.6%

### Monthly (Feb. 2017)

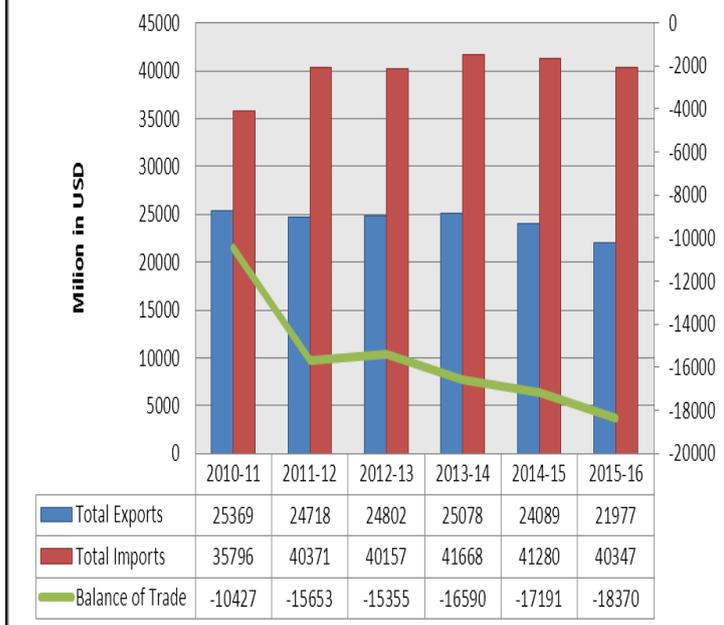
Trade Balance	-\$1,852 mln
Exports	\$1,742mln
Imports	\$3,594mln

### Weekly (March 31, 2017)

Reserves	\$21,550.5 mln
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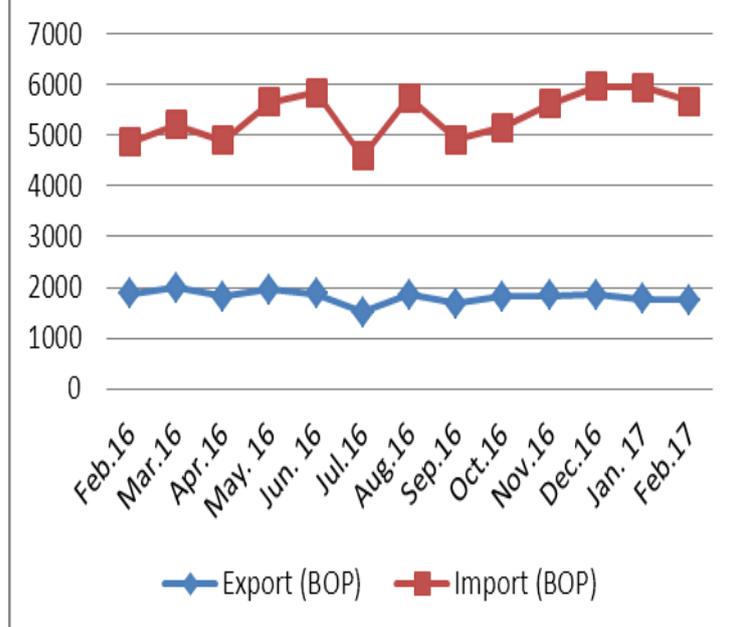
(Source: Business Recorder)

## Yearly Trade Data



(Source: SBP)

## Monthly Trade Data



(Source: SBP)

growth. He apprised the audience that international rating of Pakistan has improved significantly from negative to positive during the span of last four years. Our Stock Market has emerged as 5th best performer in the world which clearly indicates that Pakistan has huge potential for investment. Pakistan has so far introduced 24 laws to make the environment business friendly whereas ten more such laws are in the making. While stating that Pakistan and the US have long history of strong bilateral relations particularly in the arena of trade, business & social development, the Minister urged the US investors to take advantage of the tremendous investment opportunities opening up in Pakistan. The international Companies must consider relocating their manufacturing operations to Pakistan as the country had abundant supply of cheap labour and provides convenient access to very large regional market, he suggested. Presently, Pakistan is offering low interest rate and is in the process of setting up Pakistan Infrastructure Bank led by IFC to provide capital for infrastructural development to the private sector. Finance Minister Ishaq Dar added that financial & digital inclusion of Pakistani population was among top priorities of the government. The event was attended by the representatives of large US Multinationals including GE, Boeing, Lockheed Martin, Proctor & Gamble, Monsanto, ExxonMobil, Motorola, Uber, CocaCola and others who greatly appreciated the robust improvement in economic & business environment in Pakistan. (Business Recorder)

### CPEC generation capacity to be kept at 11,000MW

In order to address a major bottleneck to sustainable economic growth, Pakistan and China have retained electricity generation capacity at 11,000MW in the revised priority list of the China-Pakistan Economic Corridor (CPEC) The Energy Expert Group (EEG) has agreed upon a readjusted list of the projects, which ensures that the power generation is not less than 11,000MW, said the Chinese embassy officials in a background briefing on the CPEC. The officials also claimed that successful implementation of the CPEC would generate 700,000 local jobs in the longer run. So far, 20,000 direct jobs and 60,000 indirect jobs have been created by the projects initiated with help of China, they added. They said during the upcoming One-Belt One-Road summit taking place in Beijing in May, Pakistan and China may sign government-to-government framework agreement for construction of Main Line (ML-I) railways project, estimated at over \$8 billion. The text of the framework agreement has been agreed between both the countries, said the officials. (Express Tribune)

### Imports of oil, food, machinery surged to \$21bn in July-March

The combined import bill of food, oil and machinery ballooned to a record \$21.097 billion in the first nine months of the current fiscal year, a 30 per cent increase over the last year, despite stable prices of oil and grains on the international market. According to the Pakistan Bureau of Statistics, the share of the three groups edged up to 55 per cent in the total import bill during the period from 50pc a year ago. Pakistan's overall imports stood at \$38.5bn in the nine-month period. Petroleum imports increased 27.5pc year-on-year to \$7.75bn in the July-March period. In March, petroleum imports skyrocketed 92pc to \$1.07bn. A breakdown shows that imports of petroleum products went up by 29pc to \$4.85bn while those of petroleum crude were almost flat at \$1.84bn in July-March. The import bill of liquefied natural gas surged by 144pc and that of liquefied petroleum gas by 34pc. A steep increase in the import of petroleum products indicates that local refineries are not operating at full capacity. (Dawn)

### Seven SEZ approves for facilitating foreign investors

The Board of Investment (BOI) said that seven Special Economic Zones (SEZs) was approved by the government for facilitating and attracting the investors through one window operation. Three each three SEZs would be established in Punjab and Sindh and one in Khyber Paktunkwa, said a Spokesman of Board of Investment (BOI) Shah Jahan told APP. He said that nine more Prioritized Special Economic Zones (SEZs) would also be established in Punjab, Sindh, Khyber Paktunkhwa (KPK), Balohistan, Northern Areas and Federally Administrated Tribal Areas (FATA). He said that nine prioritized industrial zone proposed for high tech industry meant to enhance the export and employment opportunities to the people in the country. He said the SEZ Cell had been furnished on the contemporary corporate style and would be equipped with state-of-art facilities. The spokesman said that SEZs investors would get the facility for plant and machinery import without customs duty in all four provinces of the country. He said the government would hold road shows in China, Italy, Singapore, United Kingdom and United States (UK) including all big economies in coming few months for increasing Pakistan's Foreign Direct Investment. Through new work plan, BIO would hold road shows in collaboration with chambers of Commerce and industries and All Pakistan Textile Mills Association (APTMA) for focusing on textile and steel industry. He said that through proactive approach, "We have mainly focussing to achieve the FDI target of US\$ 15 billions by 2025. He said that Pakistan's Foreign Direct Investment (FDI) had increased by 12.4 percent in third quarter of current fiscal year from January 1 to end of March, 2017. The Board of Investment (BOI) said that huge foreign investment in automobile sector would be expected from different groups because of the prudent policies of the government.. (Business Recorder)