

Tuesday, September 26, 2017 / 05 Moharram 1439 Hijri

### Market Today (September 25, 2017)

Opening	PSX	Gold Per 10 gm	KCA Spot Rate	Crude Oil USD /bbl.
	42,743.65	41,014.00	6,835.00	52.06

(Source: Web)

### Exchange rates issued by the Treasury Management Division of National Bank of Pakistan. September 25, 2017

Country	Currency	Selling TT & OD	Buying TT Clear
USA	USD	105.5	105.3
UK	GBP	142.72	142.45
Euro	EUR	125.85	125.61
Canada	CAD	85.53	85.36
Switzerland	CHF	108.7	108.49
Australia	AUD	83.88	83.72
Sweden	SEK	13.34	13.32
Japan	JPY	0.9405	0.9388
Norway	NOK	13.5	13.48
Singapore	SGD	78.31	78.16
Denmark	DKK	16.91	16.88
Saudi Arabia	SAR	28.13	28.08
Hong Kong	HKD	13.64	13.62
China	CNY	16.37	16.34
Kuwait	KWD	350.09	349.42
Malaysia	MYR	25.17	25.12
New Zealand	NZD	76.51	76.37
Qatar	QAR	28.97	28.91
UAE	AED	28.72	28.67

(Source: Business Recorder)

### Sectoral Share in GDP %

Sectors/Sub-Sectors	2014-15	2015-16 (p)
Commodity Producing Sector (Agriculture + Industrial Sector)	41.4	40.8
Agriculture	20.80	19.82
Crops	8.2	7.4
Livestock	11.7	11.6
Fishing	0.4	0.4
Forestry	0.4	0.4
Industrial Sector	20.6	21.0
Mining & Quarrying	2.9	2.9
Manufacturing	13.6	13.6
Construction	2.4	2.6
Electricity & Gas Distribution	1.7	1.9
Services Sector	58.6	59.2
Transport, Storage & communication	13.4	13.3
Wholesale & Retail Trade	18.3	18.3
Finance & Insurance	3.2	3.3
Ownership of Dwellings	6.7	6.7
General Government Services	7.1	7.6
Other Services	9.9	10.1

(Source: Economic Survey of Pakistan 2015-16)

### LCCI HAILS BAN ON TOMATOES IMPORT

The Lahore Chamber of Commerce and Industry (LCCI) appreciated the announcement of federal minister for national food security and research Sikandar Hayat Khan Bosan not to import tomatoes from India and termed it a step in the right direction., a statement said. LCCI president Abdul Basit said that the minister deserves appreciation, as this step would encourage the local farmers grow more, besides saving huge foreign exchange, it added. He said the country has all resources to feed the population; therefore, local growers should be facilitated to the maximum and their issues should be resolved on priority basis. Basit urged the government to add to the cropped area to avoid any crisis-like situation. *(The News)*

### SHAHBAZ TAKES NOTICE OF HIKE IN VEGETABLE PRICES

Punjab Chief Minister Shahbaz Sharif has taken notice of news regarding increase in prices of some vegetables and issued instructions to the provincial cabinet committee for price control, from London. The chief minister directed the committee as well as departments concerned to bring stability in prices. He ordered the price control magistrates to take strict action against profiteers. "I will not let profiteers and hoarders to fleece the public," the CM warned. Also, Shahbaz Sharif paid tribute to martyred Lieutenant Arslan Alam, saying that those who were sacrificing their today for nation's tomorrow were our pride, and their sacrifices could never be overlooked. He said there was no example of such sacrifices in the war against terrorism in the international community. He said the whole nation is united against the menace of terrorism. Punjab CM Shahbaz Sharif also expressed deep sorrow over the death of three people in a manhole in Faisalabad. He ordered for investigation into the incident from every aspect, and presentation of a report to him. The chief minister congratulated the PIAF Founders Alliance over their success in the Lahore Chamber of Commerce and Industry (LCCI) elections. The CM congratulated newly elected President Tahir Javaid Malik, Senior Vice President Khwaja Khawar Rashid, Vice President Zeeshan Khalil and other officials. He also extended his best wishes to Falahat Imran for being elected as the president of Women Chamber of Commerce and Industry Lahore division. *(The News)*

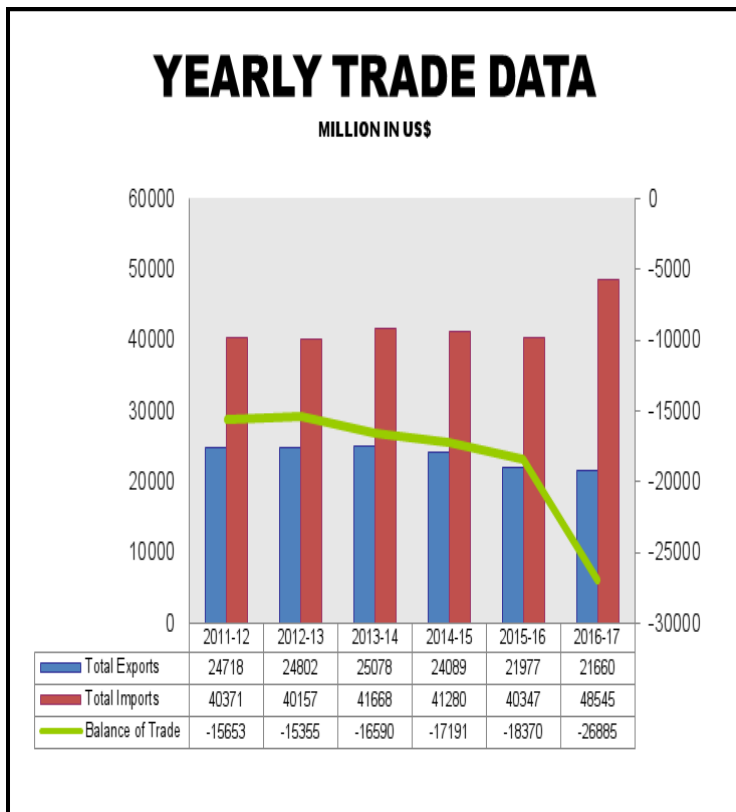
### LHC DISMISSES PLEA AGAINST POL SALES TAX

Justice Ayesha Malik announced the decision of dismissing a number of connected petitions challenging the levy of sales tax on petroleum products. Pakistan Tehreek-e-Insaf and opposition leader in Punjab Assembly Mian

Economic Indicators	
Annual (2015/16)	
Foreign Debt	\$62.649bn
Per Capita Income	\$1,512
GDP Growth	4.24%
Average CPI	8.6%
Monthly (July, 2017)	
Trade Balance	\$-2,887 mln
Exports	\$1,809 mln
Imports	\$4,696 mln
Weekly (July 14, 2017)	
Reserves	\$20.830 mln

(Source: SBP)

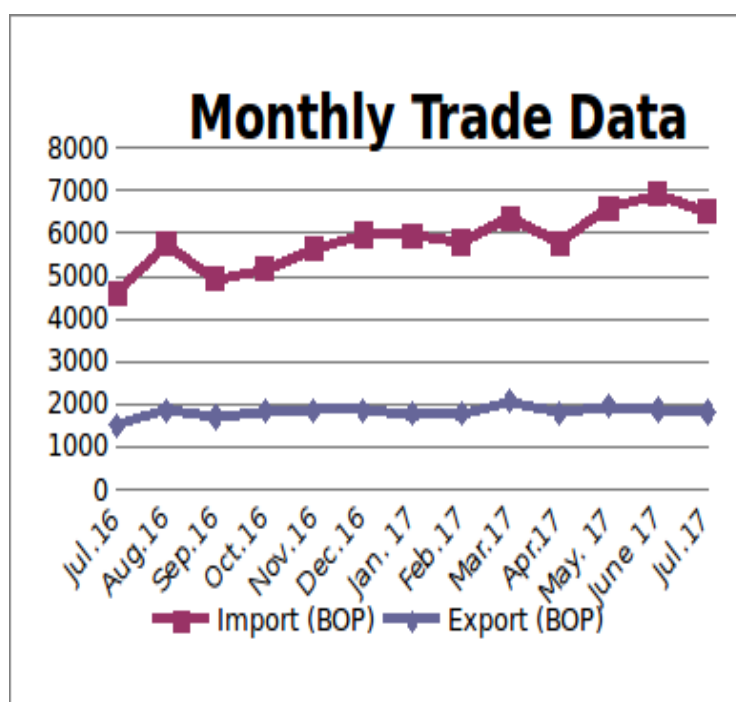
Mehmoodur Rasheed had filed one of the petitions. His lawyer Sheraz Zaka said that the notification had been issued without the approval of parliament, as it was the sole prerogative of parliament to impose sales tax. He submitted that the notification for sales tax imposition had been issued without the approval of the federal government, as it was compulsory, keeping in consideration the Mustafa Impex judgement of the Supreme Court. Counsel for another petitioner Muhammad Azhar Siddique argued that across the world the prices of petroleum products were decreasing but the federal government was imposing tax to extract tax from the common man. **(Daily Times)**



(Source: SBP)

## AUTO SECTOR SET TO MAKE BIG GAINS FROM CPEC

The demand for four-wheel vehicles will rise from 0.25 million to 0.5 million in Pakistan within the next 12 years, according to a report by the Small and Medium Enterprises Development Authority (Smeda). The report, which was sent to Smeda CEO Sher Ayub, said that the China-Pakistan Economic Corridor (CPEC) will bring a lot of opportunities for the auto sector. This in turn will benefit the transport warehousing and freight forwarding services by further expanding the auto and logistics sector. The report said that auto is one of the fastest growing sectors in Pakistan and Japan is concentrating on collaboration to meet the augmenting demand of four-wheel vehicles in the country. In this regard, Japan International Cooperation Agency (JICA) Director South Asia Naoyuki Nemoto visited Smeda-Sindh provincial office to explore new opportunities of assistance. The report highlighted that with the changing trend of consumerism in the country, demand for agro-processing products was also increasing rapidly, adding that the requirements for processed and packaged semi-cooked food items, fruits and vegetables has also highly increased. This meant improvement in quality for exploring international markets, the report mentioned. **(Express Tribune)**



(Source: SBP)

## MARKET WATCH: INDEX FAILS TO STAY OVER 43,000, ENDS ALMOST FLAT

Despite heavy foreign buying, the stock market remained under pressure with the KSE-100 Index ending almost flat on the opening day of the week. A brief positive open, which saw the index surge beyond 43,000 on the back of interest in fertiliser scrips, was followed by profit-taking. The index recovered, but still closed little changed from the previous day's close. At close, the benchmark KSE 100-share Index recorded a fall of 6.55 points or 0.02% to stand at 42,743.65. According to Elixir Securities, Pakistan equities closed little changed in volatile trading and after wiping all intra-day gains on profit-taking. "Market opened higher with fertilisers leading the surge as investors tracked global urea prices that posted biggest weekly gain in almost four years," stated the report. **(Express Tribune)**