

Notification- SRO 489(i)

Federal Board of Revenue (FBR) has re-fixed minimum value of supply of locally produced steel goods for the purpose of payment of sales tax on *ad valorem* basis.

(Per Metric Ton)

Sr. No.	Goods	Value From 4-8-2021 to 4-4-2022 Ref: S.R.O 985(I)/2021	Value w.e.f 5-4-2022 Ref : S.R.O 489(I)/ 2022
(1)	(2)	(3)	
1.	Steel bars and other long profiles	Rs. 140,000/-	Rs. 164,037/-
2.	Steel Billets	Rs. 125,000/-	Rs.133,813/-
3.	Steel Ingots/bala	Rs. 120,000/-	Rs. 126,000/-
4.	Ship plates	Rs. 120,000/-	Rs. 129,584/-
5.	Other re-rollable iron & steel scrap	Rs. 118,000/-	Rs. 125,688/-

In case the value at which supply of above products is made is higher than the value fixed herein, the sales tax shall be charged on such higher value.